



Hem Securities Ltd.

Building Your Wealth Through Values

Member: BSE, CDSL-DP
Category 1 Merchant Banker, Portfolio Manager
Sebi Regd. No.: IN DP CDSL-83-2000, BSE-INZ000168034,
M.B.-INM0000010981, P. M. -INP0000006794
CIN: U67120RJ1995PLC010390
www.hemsecurities.com

Date: October 12, 2022

To,
The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India

Subject: Open Offer by Madhu Garg (“Acquirer”) to the public shareholders of Grand Foundry Limited (“Target Company”) for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Sub: Submission of Copy of Detailed Public Statement

Dear Sir/Madam,

In relation to the captioned Open offer, we, Hem Securities Limited, Manager to the Open Offer, herewith enclosed the **Copy of Detailed Public Statement**, which appeared on **Wednesday, October 19, 2022** in all the editions of **Business Standard (English)**, **Business Standard (Hindi)** and Mumbai edition of **Navshakti (Regional-Marathi)**.

Please take it on your record.

Thanking You,

Yours faithfully,
For Hem Securities Limited


Sourabh Garg
VP- Investment Banking



Encl: a/a